

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

AUSTIN DIVISION

IN RE:

Elgin Butler Company

DEBTOR

CASE NO. 14-11180-tmd  
CHAPTER 11

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING DECEMBER 2015

1. ☒ Quarterly or ☐ Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)	\$ 123,424.36
B. Disbursements not under the plan	\$ 2,111,587.63
Total Disbursements	\$ 2,235,011.99

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? ☒ Yes ☐ No

4. Are Plan payments being made as required under the Plan? ☐ Yes ☒ No

5. If "No", what Plan payments have not been made and why?

Please explain: All unsecured creditors have not been paid per the plan due to cash flow issues, all  
secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

We have not made all unsecured creditor payments according to the plan.

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

☐ Yes Date application was submitted \_\_\_\_\_

☒ No Date when application will be submitted TBD

\*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Tina Raiford

Tina Raiford

(PRINT NAME)

DATE: 1/29/2016

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	289,572.01	
RECEIPTS	2,004,000.00	10,237,541.85
DISBURSEMENTS		
NET PAYROLL	710,906.50	3,075,084.46
PAYROLL TAXES PAID	237,893.99	1,117,434.02
SECURED/RENTAL/LEASES	101,036.06	503,273.66
UTILITIES	229,311.28	1,019,255.21
INSURANCE	100,414.10	341,990.16
INVENTORY PURCHASES	502,828.48	2,380,969.90
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	39,499.97	232,621.12
REPAIRS, MAINTENANCE & SUPPLIES	34,021.64	273,678.62
ADMINISTRATIVE & SELLING	155,675.61	632,468.14
OTHER (attach list)		
PLAN PAYMENTS (page 1 and page 3)	123,424.36	704,632.57
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,235,011.99	10,281,407.86
NET CASH FLOW	(231,011.99)	(43,866.01)
CASH-END OF QUARTER	58,560.02	(43,866.01)

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING DECEMBER**

	Month/Year Oct 2015	Month/Year Nov 2015	Month/Year Dec 2015	Total
Bank Balance	325,956.57	185,417.78	218,170.60	325,956.57
Deposit in Transit				0.00
Outstanding Checks	199,007.14	115,446.78	159,609.58	474,063.50
Adjusted Balance	126,949.43	69,971.00	58,561.02	(148,106.93)
Beginning Cash-Per Books	289,572.01	126,949.43	69,971.00	289,572.01
Receipts	671,500.00	537,500.00	795,000.00	2,004,000.00
Transfers Between Accounts	0.00	0.00	0.00	0.00
Checks/Other Disbursements	834,122.58	594,478.43	806,410.98	2,235,011.99
Ending Cash-Per Books	126,949.43	69,971.00	58,560.02	58,560.02

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year Oct 2015	Month/Year Nov 2015	Month/Year Dec 2015	Total
Beginning Cash	289,572.01	126,949.43	69,971.00	
Total Receipts	671,500.00	537,500.00	795,000.00	2,004,000.00
Total Disbursements	834,122.58	594,478.43	806,410.98	2,235,011.99
Ending Cash	126,949.43	69,971.00	58,560.02	



Elgin Butler Company

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			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Tax Claims - see attached detail	1	TBD	0.00	2,680.05
Frost Bank - see attached detail	2	03/31/16	6,250.00	31,250.00
Ridgestone Bank - see attached detail	3	1/10/15	75,004.90	412,995.60
NYBDC - see attached detail	4	1/10/15	5,380.00	18,830.00
Steuben Bank - see attached detail	5	1/8/15	29,454.72	146,671.22
General Unsecured - see attached detail	6	TBD	6,831.24	43,179.86
Leases - see attached detail	7	1/10/15	503.50	3,669.11
Unsecured Convenience Class - see attached	8	TBD	0.00	1,400.65
<b>EB Liquidating - see attached detail</b>	9	5/10/16	0.00	43,956.08
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			123,424.36	704,632.57

**DETAIL OF PLAN PAYMENTS - 4TH QUARTER, 2015**

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
PYMT102976	FROST BANK	12/30/2015	\$6,250.00	12/30/2015	12	DEC	EB 2
<b>Total Class 2</b>			<b>\$6,250.00</b>				
PYMT102737	RIDGESTONE BANK	10/9/2015	\$31,318.91	10/9/2015	12	OCT	EB 3
PYMT102738	RIDGESTONE BANK	10/9/2015	\$6,183.54	10/9/2015	12	OCT	EB 3
PYMT102823	RIDGESTONE BANK	11/9/2015	\$6,183.54	11/9/2015	12	NOV	EB 3
PYMT102824	RIDGESTONE BANK	11/9/2015	\$31,318.91	11/9/2015	12	NOV	EB 3
<b>Total Class 3</b>			<b>\$75,004.90</b>				
7492	NYBDC - EQUIP LOAN	11/2/2015	\$2,690.00	11/2/2015	12	NOV	TTW 4
7509	NYBDC - EQUIP LOAN	12/2/2015	\$2,690.00	12/2/2015	12	DEC	TTW 4
<b>Total Class 4</b>			<b>\$5,380.00</b>				
7517	Steuben Trust Co - RENT 100339046507	12/8/2015	\$9,818.24	12/8/2015	5	DEC	TTW 5
7523	Steuben Trust Co - RENT 100339046507	12/30/2015	\$9,818.24	12/30/2015	5	DEC	TTW 5
7486	Steuben Trust Co - RENT 100339046507	10/15/2015	\$9,818.24	10/15/2015	5	OCT	TTW 5
<b>Total Class 5</b>			<b>\$29,454.72</b>				
61455	GCS TECHNOLOGIES, INC.	10/30/2015	\$3,517.15	10/30/2015	12	OCT	EB 6
61516	GCS TECHNOLOGIES, INC.	11/30/2015	\$703.43	11/30/2015	12	NOV	EB 6
61448	CERATEC S.A.	10/23/2015	\$2,610.66	10/23/2015	8	OCT	EB 6
<b>Total Class 6</b>			<b>\$6,831.24</b>				
7491	NMHG Financial Services	11/2/2015	\$251.75	11/2/2015	12	NOV	TTW 7
7508	NMHG Financial Services	12/2/2015	\$251.75	12/2/2015	12	DEC	TTW 7
<b>Total Class 7</b>			<b>\$503.50</b>				
<b>GRAND TOTAL PLAN PAYMENTS</b>			<b>\$123,424.36</b>				